

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF VIRGIN ISLANDS

Case number (if known) Chapter **11**

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name **PSI Tire Supply, LLC**

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) **66-0737781**

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

**9010 Estate Cottage, Ste 2
Christiansted, VI 00820**

Number, Street, City, State & ZIP Code

P.O. Box, Number, Street, City, State & ZIP Code

Saint Croix
County

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor
☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify:

Debtor **PSI Tire Supply, LLC**
Name

Case number (if known)

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. *Check all that apply:*

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- ☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District		When		Case number	
District		When		Case number	

Debtor **PSI Tire Supply, LLC**
Name

Case number (if known)

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☐ No ☒ Yes.

List all cases. If more than 1, attach a separate list

Debtor **See Attachment**

District

When

Relationship

Case number, if known

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes.

Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

- ☐ It needs to be physically secured or protected from the weather.

- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

- ☐ Other

Where is the property?

Number, Street, City, State & ZIP Code

Is the property insured?

☐ No

☐ Yes.

Insurance agency

Contact name

Phone

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

☒ 1-49

☐ 50-99

☐ 100-199

☐ 200-999

☐ 1,000-5,000

☐ 5001-10,000

☐ 10,001-25,000

☐ 25,001-50,000

☐ 50,001-100,000

☐ More than 100,000

15. Estimated Assets

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☒ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

16. Estimated liabilities

☐ \$0 - \$50,000

☐ \$1,000,001 - \$10 million

☐ \$500,000,001 - \$1 billion

Debtor

PSI Tire Supply, LLC

Case number (if known)

Name

- ☐ \$50,001 - \$100,000
☐ \$100,001 - \$500,000
☐ \$500,001 - \$1 million

- ☒ \$10,000,001 - \$50 million
☐ \$50,000,001 - \$100 million
☐ \$100,000,001 - \$500 million

- ☐ \$1,000,000,001 - \$10 billion
☐ \$10,000,000,001 - \$50 billion
☐ More than \$50 billion

Debtor **PSI Tire Supply, LLC**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **June 10, 2024**
MM / DD / YYYY

X /s/ Jean Patrick Vivot
Signature of authorized representative of debtor

Title **Authorized Representative**

Jean Patrick Vivot
Printed name

18. Signature of attorney

X /s/ Semaj I. Johnson
Signature of attorney for debtor

Date **June 10, 2024**
MM / DD / YYYY

Semaj I. Johnson
Printed name

The Johnson Firm
Firm name

**2111 Company Street
Suite 3
Christiansted, VI 00820**
Number, Street, City, State & ZIP Code

Contact phone **340-208-9134**

Email address **semaj@johnsonlawvi.com**

1151 VI
Bar number and State

Debtor **PSI Tire Supply, LLC**
Name

Case number (if known)

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF VIRGIN ISLANDS

Case number (if known) Chapter **11**

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FORM 201. VOLUNTARY PETITION
Pending Bankruptcy Cases Attachment

Debtor	Abacus International, LLC	Relationship to you	Affiliate
District	District of Virgin Islands	When	Case number, if known
Debtor	Axis Development, LLC	Relationship to you	Affiliate
District	District of Virgin Islands	When	Case number, if known
Debtor	Caribbean Crane & Rigging, LLC	Relationship to you	Affiliate
District	District of Virgin Islands	When	Case number, if known
Debtor	Eleven Construction, LLC	Relationship to you	Affiliate
District	District of Virgin Islands	When	Case number, if known
Debtor	TTA Logistics, LLC	Relationship to you	Affiliate
District	District of Virgin Islands	When	Case number, if known
Debtor	Valdez Industrial Group, LLC	Relationship to you	Affiliate
District	District of Virgin Islands	When	Case number, if known
Debtor	Vivot Equipment Corporation	Relationship to you	Affiliate
District	District of Virgin Islands	When	Case number, if known
Debtor	Vivot Equipment PR, LLC	Relationship to you	Affiliate
District	District of Virgin Islands	When	Case number, if known
Debtor	Vivot Industries Virgin Islands, LLC	Relationship to you	Affiliate
District	District of Virgin Islands	When	Case number, if known

Fill in this information to identify the case:

Debtor name **PSI Tire Supply, LLC**
United States Bankruptcy Court for the: **DISTRICT OF VIRGIN ISLANDS**
Case number (if known): _____

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Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Department of Labor P.O. BOX 303159 St Thomas, VI 00802						\$158,754.85
Thomas Financial USAF 3060 Peachtree Rd # 1855 Atlanta, GA 30305						\$108,000.00
V. I Department of Labor PO BOX 303159 St Thomas, VI 00802						\$42,604.67
VI Bureau of Internal Revenue 4008 Estate Diamond Plot 7 -B Christiansted, VI 00820						\$90,769.74
Virgin Islands Department of Labor 4401 Sion Farm Christiansted, VI 00820						\$2,975.00
Virgin Islands Employment Service Agency 4401 Sion Farm Ste 1 Christiansted, VI 00820-4245						\$338,646.29

PSI TIRE SUPPLY, LLC
9010 ESTATE COTTAGE, STE 2
CHRISTIANSTED, VI 00820

SEMAJ I. JOHNSON
THE JOHNSON FIRM
2111 COMPANY STREET
SUITE 3
CHRISTIANSTED, VI 00820

DEPARTMENT OF LABOR
P.O. BOX 303159
ST THOMAS, VI 00802

THOMAS FINANCIAL USAF
3060 PEACHTREE RD # 1855
ATLANTA, GA 30305

V. I DEPARTMENT OF LABOR
PO BOX 303159
ST THOMAS, VI 00802

VI BUREAU OF INTERNAL REVENUE
4008 ESTATE DIAMOND PLOT 7 -B
CHRISTIANSTED, VI 00820

VIRGIN ISLANDS DEPARTMENT OF LABOR
4401 SION FARM
CHRISTIANSTED, VI 00820

VIRGIN ISLANDS EMPLOYMENT SERVICE AGENCY
4401 SION FARM STE 1
CHRISTIANSTED, VI 00820-4245